



(From left) Jeffrey Gerard Perera, Deputy Chairman of MyKasih, Jennifer Hsu, Chief Operating Officer of MSIG Malaysia and Clare Walker, Chief Executive Officer of Finco.

MSIG, MyKasih to support 130 students

KUALA LUMPUR: MSIG Insurance (Malaysia) Bhd "(MSIG Malaysia)", has teamed up with MyKasih to provide bursaries of RM720 per annum (each) for 130 students in two schools in Sabah and Selangor.

The programme, which developed out of MSIG's involvement with Finco (Financial Industry Collective Outreach), is focused on children from underprivileged families in the B40 income group. Student beneficiaries are rendered assistance in the form of cashless bursaries via a contactless MyKasih smartcard. Once registered, a spending allowance of RM30 will be deposited twice a month. The students will draw on the allowances by using their MyKasih student smartcard to pay for purchases of school books and stationery from the school bookstore, as well as food from the school canteen. As part of the bursary scheme, each student will also be annually reviewed in terms of overall attendance and academic performance.